Industrial shall bear the expense of all repairs necessitated by damage to the existing track or any additional track and other track materials caused by the negligence or neglect of Industrial or any of its employees, customers or agents.

10. This Agreement shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.

WITNESS the execution of this document by the duly authorized officers of the parties hereto.

In the presence of:

GREENVILLE AND NORTHERN RAILWAY

(SEAL)

-

y: Warjgrie P. Silver, President

John & Johnston Garen Ve Propost INDUSTRIAL REALTY CO., INC.

(SEAL)

By: Rosenberg, Fresident

INDUSTRIAL SCRAP, INC.

(SEAL)

Gerald P. Rosenb

erald P. Rosenberg President