



REAL PROPERTY AGREEMENT

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in consideration of such loans and indebtedness as shall be made by or become due to the Bank of Travelers Rest (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the undersigned, jointly or severally, and assigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below;

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to be placed upon, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and

3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of Greenville, State of South Carolina, described as follows:

All that certain piece, parcel, or lot of land situate, lying and being in the State of South Carolina, County of Greenville, Bates Township, on the east side of a county road leading from Enoree Church to Little Texas School, containing 1.1 acres, being known and designated as Lot No. 1 as shown on plat of the W. A. Bradley Estate prepared by Terry D. Dill, July, 1950, and having, according to a plat of the property of the grantee prepared by Terry T. Dill, Reg. C. E. & L. S. on October 30, 1970, the following meets and bounds, to-wit:

Beginning at a point in the center of said road on line of property now or formerly of Clinton Bradley, and running thence with the road, N. 28-00 W. 390 feet to a point; crossing an iron pin on the edge of the road right of way, 520 feet to the beginning corner; being the same property conveyed to the grantor by James Truman Stepp by deed dated August 7, 1961 and recorded in the R. M. C. Office for Greenville County in Deed Vol. 712, at Page 183. This is also the same lot conveyed by the grantor to the grantee by deed dated April 29, 1964 and recorded in said R. M. C. Office in Deed Vol. 773, at Page 328, and the purpose of this deed is to correct an error in the description contained in said prior deed from the grantor to the grantee.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Carol Raines x Mattie Bolick
 Witness Kathy Eskew x _____
 Dated at: Travelers Rest, S.C. January 17, 1982
 State of South Carolina Date

County of Greenville

Personally appeared before me Carol Raines who, after being duly sworn, says that he saw the within named Mattie S. Bolick sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Kathy Eskew witnesses the execution thereof, _____
 (Borrowers) (Witness)

Subscribed and sworn to before me
 this 17th day of January, 1982
Stephen A. Jones (Witness sign here)

Notary Public/State of South Carolina
 My Commission expires _____
 My Commission Expires Dec. 28, 1983
 RECORDED FEB 1 1982 at 10:30 A.M.

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