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STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

MEMORANDUM OF

REAL ESTATE CONTRACT

THIS MEMORANDUM OF CONTRACT made and entered into this 30th day of December, 1981, by and between James E. May and James A. Medlin, d/b/a G.P.A. Builders, as Owners, and James T. Baldwin and Linda M. Baldwin, as Purchasers, for the purpose of providing record notice to all persons of a certain Real Estate Contract of even date herewith entered into by and between said Owners and Purchasers, which said Contract and all of its terms and provisions are incorporated herein by reference.

Among other things, the terms and conditions of said ocntract contain an agreement by the Owners for valuable consideration in the amount of Forty One Thousand Nine Hundred Fifty and NO/100ths (\$41,950.00) Dollars, the receipt of which is hereby acknowledged, to sell and convey to the Purchasers, the following described real estate:

"ALL that certain piece, parcel or lot of land lying, situate and being in the State of South Carolina, County of Greenville, being shown as Lot 18, and a small portion of Lot 19, on a plat of James Arrowood recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book RRR, at Page 45, and having the following courses and distances, to-wit:

BEGINNING at an iron pin on the Southeastern side of Rison Road at the corner of Lot 17, and running thence along said road, North 48-35 East 90 feet to an iron pin; thence South 45-43 East 247.9 feet to an iron pin; thence South 24-02 West 70 feet to an iron pin; thence North 50-35 West 279.8 feet to the point of BEGINNING."

Unless extended by mutual agreement of the parties, the closing of the transaction involving the sale of the aforesaid property shall take place within Sixty (60) days of the conventional loan rate for first mortgages reaching Twelve (12%) percent interest, per annum, in the Greenville, South Carolina, area.

STATE CAROLINA CONTRIBUTION DOCUMENTARY

STAMP

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