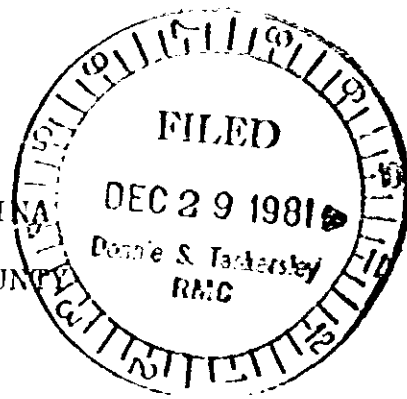


NORTH CAROLINA  
CHEROKEE COUNTY



ASSIGNMENT

1160 79

THIS ASSIGNMENT, Made this the 30<sup>th</sup> day of November, 1981,  
by AHMED ADAM and wife, SAKHINA ADAM, to the BANK OF HIWASSEE,

W I T N E S S E T H:

WHEREAS, Adam is currently indebted to Bank of Hiwassee in  
the amount of SIXTY THOUSAND DOLLARS AND NO/100 (\$60,000.00) as  
a result of a certain direct loan obligation.

AND WHEREAS, the parties hereto are desirous of securing  
payment of said obligation plus interest as it accrues pursuant  
to the terms of the loan;

IT IS, THEREFORE, AGREED for and in consideration of the sum  
of \$1.00 the receipt of which is hereby acknowledged, Adam assigns  
and conveys to Bank of Hiwassee all his right, title and interest  
in the proceeds of the sale of that real property described in  
Schedule "A" hereto, currently held by the entities, by Ahmed  
Adam and wife, Sakhina Adam.

And Adam hereby authorizes and directs that all sums to be  
paid to him as a result of the sale of the property described in  
Schedule "A" hereto shall be made directly to Bank of Hiwassee to  
satisfy his indebtedness to Bank of Hiwassee. Adam further directs  
that Bank of Hiwassee's name be substituted in lieu of Adam on any  
checks drawn as a result of the sale of the real estate described  
in Schedule "A" hereto. Any amount in excess of sums due shall  
be returned to Adam.

WITNESS my hand and seal, this the 30<sup>th</sup> day of November,  
1981.

*James J. Miller*  
witness  
*C. P. Taylor*  
witness

*Ahmed M. Adam* (SEAL)  
Ahmed Adam  
*SAKHINA ADAM* (SEAL)  
Sakhina Adam

RECORDED - DECEMBER 1 1981

4.0000

0079

4328 RV-2