

at their option, after two (2) monthly payments are 15 days in arrears, declare this contract null and void, retain all payments to date as liquidated damages, and re-enter without further notice.

The Sellers hereby agree that upon the Purchasers paying one-third (1/3) of the principal, to make to the Purchasers, their heirs and assigns a deed to the above-described property, upon the Purchasers executing to the Sellers a note and mortgage for the balance due at that time on the same terms as hereinabove set forth regarding monthly payments and interest rate.

In the event the Purchasers do not desire title at the time one-third (1/3) of the principal is paid as hereinabove set forth, then the Sellers hereby bind themselves and their heirs, successors and assigns, to make to the Purchasers, their heirs and assigns a good fee simple record title at such time as the Purchasers make payment in full on this Bond for Title.

IN WITNESS WHEREOF We hereunto set our hands and seals this 18th day of December, 1981.

WITNESSED:

[Handwritten signature]
[Handwritten signature]

Jimmy E. Nolan - Executor L.S.
 JIMMY E. NOLAN, Executor, H. E. Nolan
 Estate, Seller

David Lawless L.S.
 DAVID LAWLESS, Seller

Robert McKenzie L.S.
 ROBERT MCKENZIE, Purchaser

Carmen L. McKenzie L.S.
 CARMEN L. MCKENZIE, Purchaser

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