IN WITNESS, WHEREOF, the undersigned Developer, PREFERRED HOMES, INC., has caused this Declaration of Covenants and Restrictions to be executed this date and year first above written.

IN THE PRESENCE OF:

PREFERRED HOMES, INC.

Ce Dillo

BY: GREG L. TURNER, PRESIDENT

Melle Hame

AND BY FOWERS RICE, SECRETARY

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

PROBATE

PERSONALLY appeared the undersigned witness and made oath that (s)he saw
the within named PREFERRED HOMES, INC., by its duly authorized officers, sign
seal and as its act and deed deliver the within Declaration of Covenants and
Restrictions, and that (s)he, with the other witness subscribed above, witnessed
the execution thereof.

SWORN TO before me this 31st day of July, 1981.

(SEAL)

Notary Public for South Carolina My Commission Expires: 3-28-89

RECORDED DEC 1 1981

at 4:14 P.M.

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AND THE SECOND