

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE PURCHASE AGREEMENT

GREENVILLE CO. S. C.
JULY 30 PM '81
R.M.C. BANKERSLEY

THIS AGREEMENT, made and entered into this 23 day of July, 1981, by and between WILLIAM F. FINNELL, hereinafter referred to as "Seller", and RAINBOW PROPERTIES, a partnership, hereinafter referred to as "Purchaser".

W I T N E S S E T H:

WHEREAS, Seller is the owner of certain property situate in Greenville County know as Rainbow Villas (the "Property"); and

WHEREAS, the Seller has offered to sell and the Purchaser has offered to purchase the below described apartment unit subject to the terms and conditions herein stated and the Master Deed of Rainbow Villas Horizontal Property Regime (the "Master Deed").

NOW, THEREFORE, in consideration of the promises and of the mutual covenants contained herein, the parties agree as follows:

1) Seller agrees to sell and Purchaser agrees to purchase, on the terms and conditions set forth below, the following apartment unit:

Unit No. 18 of the Property, located in building No. 2, consisting of a living room, kitchen, two bedrooms, one bath, and a covered porch.

The ownership of the unit will include ownership of an undivided percentage interest in the common elements of the Property in accordance with the allocation of the percentage interests in common areas appearing in the Master Deed which has been or will be filed in the R.M.C. Office for Greenville County, South Carolina, prior to the delivery of the deed to the Purchaser; and ownership of the unit will be subject to restrictions set forth in the Master Deed as well as standard utility easements.

2) Purchase price of the unit is Thirty-four Thousand Nine Hundred Dollars (\$34,900.00) which will be paid to Seller as follows:

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COUNTY OF GREENVILLE
DOCUMENTARY
RECEIVED
JUL 29 1981