

II. The Trustee in his sole and absolute discretion shall retain and reinvest the net income and/or distribute the same to the beneficiaries, as hereinafter provided.

III. The Trustee is authorized in the Trustee's sole and absolute discretion, with respect to any trust funds or property at any time held or acquired hereunder, to exercise the following powers:

1. To sell or otherwise dispose of property at such time, in such manner, for cash or on credit, and upon such terms and conditions as he shall deem advisable, including but not limited to the power to sell at public or private sale with or without advertisement;

2. To hold all or any part uninvested for such periods of time as he shall deem advisable;

3. To retain and continue to retain property and to make such purchases or exchange, all at such times, in such manner and upon such terms as he shall deem advisable, and to invest and reinvest in such bonds, preferred or common stocks, mortgages, interests in any kind of investment trust, trust fund (including any common trust fund maintained by the Trustee) or other evidences of rights, interests or obligations, secured or unsecured, or in such other property, real or personal, as he shall deem advisable, alone or in association or in conjunction with others, whether or not any investment shall produce income or be of a wasting asset nature, and without regard to any law concerning the investment of trust funds or to the amount which shall be invested in any one security or in any one kind of investment and even though all or substantially all of such investments may be in one or more common stocks or other equity securities or in real or personal property; to retain property of any kind received by it, without regard to diversification and without being limited to the investments authorized by law for the investment of trust funds and without liability for diminution in value of any property so retained;

*Handwritten signature and date: 1/13/2014*

*Handwritten signature and date: 1/28/2014*

0553

4325 RV-2