

bureau or agency or other governmental instrumentality. <sup>BOOK 1158 PAGE 371</sup>

I. That each and every one of the foregoing representations and warranties will be true and correct as of the closing date.

IV

BUYER'S WARRANTIES

The Buyer warrants and represents the following:

A. That it is a corporation duly organized under the laws of the State of South Carolina.

B. That as of the closing date it will have approved this contract and the sale and financing contemplated by this contract by appropriate resolution by its Board of Directors and will furnish a certified copy of said resolution to the Seller at closing.

C. That it will proceed promptly with its application to the State Board of Bank Control and F.D.I.C. for a branch bank on the property and will in good faith take all necessary steps to expedite the application in order to receive approval or disapproval at the earliest possible time.

D. That each and every one of the foregoing representations and warranties will be true and correct as of the closing date.

V

PLACE AND DATE OF CLOSING

The closing shall occur at the offices of Marchbanks, Chapman & Harter, P.A., Attorneys, Greenville, South Carolina, on or before April 30th, 1982, should the buyer decide to go forward with the terms of this contract without regulatory approval; however, the buyer agrees that it will close within thirty days from the date that it receives formal notification of approval from both bank regulatory agencies as aforesaid.

*OK. OK. OK.*

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