

with the provisions of the Master Deed. In the event that the Board of Directors determines that such a taking so removes land and buildings containing Units that they cannot effectively be restored or replaced substantially in compliance with the building plans, and unless seventy-five (75%) percent of the Unit Owners and holders of first mortgages encumbering seventy-five (75%) percent of the undivided interest in the Common Areas subject to mortgages vote to accept an alternative plan, then the Association shall submit the issue to arbitration in accordance with the rules then obtaining of the American Arbitration Association for remedies with respect to the continued existence or reform of the Condominium, with the division of the award as to the taken and remaining Units, and such other remedies as may be required, provided that no such award shall impair the validity or priority of or affect any rights or remedies of any Mortgagee of Declarant, further provided that the arbitration is in accordance with the South Carolina Horizontal Property Act.

XXVI. MISCELLANEOUS. The miscellaneous provisions of the Master Deed are as follows:

A. Each Unit Owner is given the full and complete right of ingress and egress from their unit, with such right being perpetual and appurtenant to the unit ownership.

B. The Property herein is subject to expandable and phased development.

C. The use of the masculine gender in this Master Deed shall be deemed to include the feminine and neuter genders and the use of the singular shall be deemed to include the plural, and vice versa, whenever the context so requires.

D. The captions herein are inserted only as a matter of convenience and for reference, and in no way define, limit or describe the scope of this Master Deed or the intent of any provision thereof.

IN WITNESS, WHEREOF, the undersigned corporation by its duly authorized officer hereby sets its hand and seal the day and year first above written.

IN THE PRESENCE OF:

Patricia H. Grayson, J
Susan R. Huskey

PINE KNOLL INVESTORS, A GENERAL PARTNERSHIP

BY: Thomas R. Strange Sr. (SEAL)
 Thomas R. Strange Sr.

BY: M. William Washor Jr. (SEAL)
 M. William Washor Jr.

BY: John F. Palmer (SEAL)
 John F. Palmer

BEING A MAJORITY OF THE PARTNERS

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