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RECORDED
NOV 10 1981
SOUTH CAROLINA
RANKERSLEY
R.M.C.

BOOK 1157 PAGE 805

CANCELLATION OF ASSIGNMENT

WHEREAS, an Assignment of Lease, Consent and Agreement by and among Krystal Real Estate Co. II, as Assignor, The Krystal Company, as Lessee, and American National Bank and Trust Company of Chattanooga, as Trustee, as Assignee, was entered into as of September 1, 1977, and recorded in Deed Book 1065, page 559, R.M.C. Office for Greenville County, South Carolina; and

WHEREAS, pursuant to Section 5.11 of the Indenture referred to in the above mentioned Assignment, the Bondholders have consented to the substitution of other real property for the real property described in the above mentioned Assignment; and

WHEREAS, the Lease of the leased premises described in Schedule 1 of the above mentioned Assignment terminated August 1, 1981; and

WHEREAS, all of the requirements for the substitution as set forth in Section 5.11 of the Indenture have been satisfied.

NOW, THEREFORE, at the request of the Assignor and Lessee, the undersigned Trustee, as Assignee, cancels as of August 1, 1981, the Assignment of Lease, Consent and Agreement recorded in Deed Book 1065, page 559, R.M.C. Office for Greenville County, South Carolina, and re-assigns to the Assignor the assigned property, without recourse.

IN WITNESS WHEREOF, the Assignee hereto has caused this instrument to be signed and sealed this 29th day of October, 1981.

Signed, sealed, and delivered in the presence of:

Christine L. Duvall
Quilts Council

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHATTANOOGA

By: M. M. Martin
Vice President
Attest: John T. ...
Trust Officer

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