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Johnson Revocable Inter Vivos Trust

DECLARATION OF TRUST

Whereas, We, Jessie Alvin Johnson and Marie T. Johnson of the city of Marietta, County of Greenville, State of South Carolina, are the owners of certain real and personal property which is described in Schedule -A attached hereto and made a part hereof.

Now, therefore, know all men by these presents, that we as Grantors do hereby acknowledge and declare that Jessie Alvin Johnson and Marie Johnson hold and will hold said personal and real property all right, title and interest in and to said property as Trustees in Trust. This Inter Vivos Declaration of Trust shall be known as the Johnson Revocable Inter Vivos Trust.

For the use and benefit of Jessie Alvin Johnson and Marie T. Johnson residing at Rt. #1, Kathryn Street, Marietta, South Carolina, as Beneficiaries. Upon the death of the survivor of us, our successor Trustee is hereby directed to transfer said property unto the surviving beneficiary absolutely and thereby terminate this trust.

It is further declared that real and personal property will retain its character as real and personal property.

The trust created hereby shall not terminate or be held to have terminated upon any theory of merger based on the fact that the same persons are, by the terms of this instrument, made sole beneficiaries and Trustee of said trust: and said beneficiaries are expressly given the right and privilege to participate in the property and business and the profits, dividends, earnings, and increase thereof, without regard to the relation as Trustee which such beneficiaries may bear to said trust.

We, as Trustees, reserve unto ourselves the power and right to place a mortgage or other lien upon the property, and to collect any rental, interest, dividend, royalty or other income which may accrue from trust property and in our sole discretion as Trustees, of the trust assets being held hereunder or pay such income to the Beneficiaries who have elected to be taxed on this income.

We, reserve unto ourselves the power and right during our lifetime to alter, amend or revoke in whole or in part the trust hereby created without the necessity of obtaining the consent of the Beneficiary without giving notice to the Beneficiary. Upon the revocation of this trust, all of the real and personal property in the trust will be returned to the Grantors as their real and personal property.

Upon the death during our lifetime of the Beneficiary designated hereunder, we reserve the right to designate a new Beneficiary.

Upon our deaths we hereby designate as surviving Beneficiary Belinda Ann Johnson, our daughter.

Upon the death or legal incapacity of one of us, the survivor shall continue as sole Trustee. Upon the death of the Survivor of us, or if we both shall die in a common accident we hereby nominate and appoint as Successor Trustee Belinda Ann Johnson residing at Rt. #1, Kathryn Street, Marietta, South Carolina to be Successor Trustee.

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