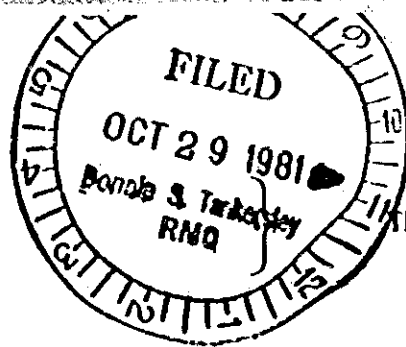


STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE



TIMBER DEED

BOOK 1157 PAGE 467

Grantee's address:
Piedmont East
37 Villa Rd, Suite 402
Greenville, S. C. 29615

KNOW ALL MEN BY THESE PRESENTS, That we, David Randall Massengale and Mary E. Massengale, for and in consideration of the sum of Five Thousand, Nine Hundred Ninety and 64/100 (\$5,990.64) Dollars,

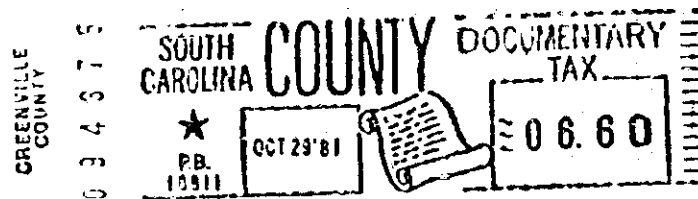
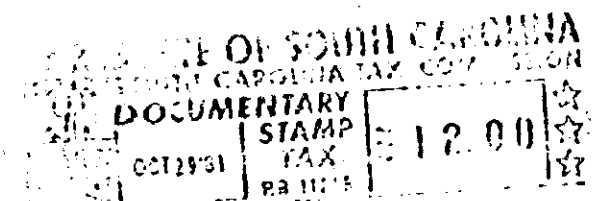
~~for and in consideration of the sum of Five Thousand, Nine Hundred Ninety and 64/100 (\$5,990.64) Dollars,~~ to us paid by Champion International Corporation, a corporation organized under the laws of the State of New York, receipt whereof is hereby acknowledged, and in further consideration of the mutual covenants and agreements hereinafter set forth, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto

CHAMPION INTERNATIONAL CORPORATION, its successors and assigns,

All merchantable pine timber within the sales area on the following described property:

All that piece, parcel or tract of land situate, lying and being in Greenville County, South Carolina, on the south side of Terry Shop Road, containing 26.501 acres according to a survey and plat by T. H. Walker, Jr., R.L.S., dated July 14, 1981. According to said plat, to which reference is craved for a more particular description of the tract according to its courses and distances, metes and bounds, the tract is bounded on the west by other lands of the grantors, on the north by Terry Shop Road, on the east by an old county road and on the south by lands of Wayne R. & Shirley G. Mulholland. This is a portion of property conveyed to the grantors by deed of Calvin & Mary Kellett recorded in the R.M.C. office for Greenville County in Deed Book 1022, at page 591.

The sales area is in the northern portion of the tract and is shown as the area marked "pines" on the attached plat and sketch. The boundary of the sales area shall be flagged with orange ribbon and painted with blue paint.



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Together with the rights of ingress and egress for the purpose of cutting and removing said trees and timber and to do all things reasonably necessary upon said lands to cut and remove said trees and timber and such other necessary rights as are usually exercised in the cutting and harvesting of timber and pulpwood.

This deed is subject to Arbitration under the provisions of the Uniform Arbitration Act as adopted in S. C.

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