STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

BOND FOR TITLE

THIS BOND FORTITLE entered into this day and year hereinafter set forth by and between . TAPLEY METERS OF AMERICA, INC.

_____, hereinafter called "Seller",

ROBERT O. VICKERY and KAY T. VICKERY

hereinafter called "Buyer", of Greenville County, South Carolina.

WITNESSETH:

For and in consideration of the sales price and mutual covenants herein contained, the Seller does hereby agree to sell unto the Buyer, and the Buyer does hereby agree to buy, the following described real estate, to wit: ALL that certain piece, parcel or lot of land with all buildings and improvements thereon situate, lying and being in the County of Greenville, State of South Carolina, in Butler Township, near the City of Greenville, being shown as Lot No. 20 on a plat of Lake Forest Heights made by Piedmont Engineering Service, November 1955 and recorded in Plat Book GG, at Page 153, RMC Office for Greenville County and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the North side of McCarter Avenue, at the joint front corner of Lots 20 and 19 and running thence with the line of Lot 19, North 10-6 West 205.4 feet to an iron pin; thence North 75 East 128 feet to an iron pin, rear corner of Lot No. 21; thence with the line of Lot No. 21, South 10-43 East 220.3 feet to an iron pin on the Northern side of McCarter Avenue; thence with the Northern side of McCarter Avenue, South 81-50 West 130 feet to the point of beginning.

This property is sold subject to the conditions, reservations and restrictive covenants recorded against said Subdivision in the RMC Office for Greenville County in Deed Book 539, at Page 123.

This is the same property conveyed to Tapley Meters of America, Inc. by deed from Fidelity Trust Corporation, as Nominee, dated October 15, 1978 and recorded in the RMC Office for Greenville County, S.C. in Deed Book 1091, at Page 194.

- 1. Deed. Subject to full payment of the purchase price and all interest herein, the Seller shall execute and deliver to the Buyer, or his assigns, a good and sufficient Warranty Deed to the above described real estate, conveying a good marketable fee simple title thereto, free of all liens and encumbrances, subject to all rights of way and easements of public record and actually existing on the ground affecting the above described property and subdivision setback lines, easements and restrictions of public record. No right, title or interest, legal or equitable, shall vest in the Buyer in and to the aforedescribed real estate until delivery of the deed and performance of all of the covenants herein contained.
- 2. Purchase Price. As the total purchase and sales price for the above described property, the Buyer hereby covenants and agrees to pay unto the Seller the following total sum or sums which the Buyer reserves the right to prepay in whole or in part at any time, to wit. The total purchase and sales price shall be \$66,500.00 payable as follows: \$14,500.00 in cash with the execution of this Bond for Title; \$38,959.51 payable at 12½% interest over 27 years with monthly payments of principal and interest of \$420.47, with the first such payment due and payable November 15, 1981; \$12,540.49 payable at 16% interest over 10 years with monthly payments of principal and interest of \$210.07, making aggregate monthly payments of principal and interest of \$630.54. Buyer shall have the option to pay off either of said principal amounts at any time without any prepayment penalty. Seller shall make monthly payments to Bankers Trust on the first mortgage covering such property with a present principal balance of \$38,959.51.

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