

IN TRUST NEVERTHELESS FOR THE FOLLOWING USES AND PURPOSES: To hold, manage, lease, re-lease, sell and convey said property upon such terms as the Trustee deems best in his absolute discretion, with full power to borrow money and to secure its payment by mortgage or other encumbrance for any purpose and with full power to refinance any loan as often as he deems necessary in his absolute discretion, and after the payment of all costs, including taxes, insurance, repairs, maintenance, and improvements, to pay over the net proceeds either from income or from sale of any property to J.P. Perry, Tom C. Perry, Sr., John R. Bowen, W. L. Bowen, Lewis D. Moorhead, Eva M. Latham, W. A. Moorhead, Fred Moorhead, Jesse Moorhead and J. R. Moorhead, in their respective shares, the share of any deceased beneficiary to go to said deceased beneficiary's heirs if intestate, or to said deceased's devisees and legatees if testate. In the event that this Trust is terminated upon the death or legal disability of the Trustee unless sooner terminated by the mutual consent of all surviving beneficiaries, the surviving beneficiaries shall, from among themselves, select a liquidating or successor trustee by instrument in writing duly and properly executed in the same manner as this agreement and such liquidating or successor trustee so appointed shall be vested with all powers and authority and subject to the same terms and conditions herein vested in the aforementioned original trustee.

LOVE, THORNTON, ARNOLD & THOMASON
 9063 xv
 0019 STAGE OF SOUTH CAROLINA
 COUNTY OF GREENVILLE

THOMAS C. PERRY, SR., (SAME AS
 TOM C. PERRY, SR.)

TO

TOM C. PERRY, SR., AS TRUSTEE
 FOR J. P. PERRY, TOM C. PERRY,
 SR., JOHN R. BOWEN, W. L. BOWEN,
 LEWIS D. MOORHEAD, EVA M. LATHAM,
 W. A. MOORHEAD, FRED MOORHEAD,
 JESSE MOORHEAD AND J. R. MOORHEAD

Title to Real Estate

I hereby certify that the within Deed has been this 9th

day of Oct. 19 81

at 2:15 P. M. recorded in Book 1156 of

Deeds, page 568

Register of Mesne Conveyance Greenville County

I hereby certify that the within Deed has been this

day of

19 recorded in Book page

Author Greenville County

LOVE, THORNTON, ARNOLD & THOMASON

Attorneys at Law

410 E. Washington St.

Greenville, S. C.

54.50 Acs. Dalton Rd., Less pt.,

also 0.10 Ac. Grove Tp.

It is understood that the respective interests of the beneficiaries shall be as follows: 16.67% to J. P. Perry; 16.67% to Tom C. Perry, Sr., 16.67% to John R. Bowen; 16.67% to W. L. Bowen; 5.55% to Lewis D. Moorhead; 5.55% to Eva M. Latham; 5.55% to W. A. Moorhead; 5.55% to Fred Moorhead; 5.56% to Jesse Moorhead; 5.56% to J. R. Moorhead.

It is also understood that the Trustee shall be reimbursed for any and all expenses which he has incurred or which he will incur in regard to the above described property and also reimbursed for any expenses which he incurred in regard to the care of Nell Dalton (including funeral expenses) and this and all of said costs and expenses shall be reimbursed to the Trustee from the proceeds of the sale of any or all of the aforescribed property, together with interest on the said costs and expenses, said interest being at the rate of 14% per annum from the date of said expenditures. A purchaser of the aforescribed property, however, shall not be required to follow the application of the proceeds of the sale and purchase price of said property.

RECORDED OCT 9 1981 at 2:15 P.M.

9063

LOVE, THORNTON, ARNOLD & THOMASON
 410 E. Washington St.
 Greenville, S. C.
 9/29/81
 J. P. Perry, Sr.

4328 RV-2

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