

FILED  
CO. S. C.  
2 57 PM '81  
J. H. HERSLEY

BOOK 1155 PAGE 990

STATE OF SOUTH CAROLINA §  
COUNTY OF GREENVILLE § COLLATERAL ASSIGNMENT §

The undersigned Sammie Bowen McAbee, hereby assigns that certain Bond for Title given her by James W. Gosnell and Vivian A. Gosnell, recorded in the R.M.C. Office for Greenville County, South Carolina in Book 1118, Page 639, as additional collateral for that certain debt due to Southern Bank and Trust Company, represented by a note dated September 28, 1981 and extension and modification agreements dated September 28, 1981. The undersigned shall be entitled to receive monthly payments unless and until a default occurs in the terms of the Southern Bank loan. If such a default occurs, Southern Bank shall be entitled without any legal action being required, upon exhibiting the original of said Bond for Title, to demand all future payments made by Gosnell to be made to Southern Bank. Said Bank shall apply any such payments received to the McAbee debt, first to interest and then to principal.

Should the undersigned receive any prepayments from Gosnell, such amounts shall be held in trust by the undersigned for the benefit of Southern Bank and said Bank shall be at once notified of said prepayment and at the option of said Bank, such prepayments may be required to be paid by McAbee upon the debt referred to hereinabove.

IN WITNESS WHEREOF, the undersigned has here and to set her hand and seal this the 28th day of September, 1981.

IN THE PRESENCE OF:  
Samuel A. Caldwell  
Earl T. Dill

Sammie Bowen McAbee  
Sammie Bowen McAbee

Personally appeared before me the undersigned witness who first being duly sworn deposes and states that (s)he saw the within named Sammie Bowen McAbee, sign, seal and as his/her act and deed deliver the within written assignment for the uses and purposes therein mentioned and that (s)he with the undersigned witness, witnessed the execution thereof.

SWORN to before me this 29 day of September, 1981.

Samuel A. Caldwell  
Notary Public for South Carolina  
My commission expires: 10-26-81

RECORDED SEP 30 1981 at 2:57 P.M.

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