



REAL PROPERTY AGREEMENT BOOK 1155 PAGE 342

1. In consideration of the indebtedness as shall be made by or become due to THE BANK OF GREER, GREER, S. C. (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree to pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below and

2. With the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and

3. The property referred to by this agreement is described as follows:
All that piece, parcel or lot of land with all improvements thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the Southwestern side of Crafton St., being shown and designated as Lot # 35 on plat of a subdivision known as Avondale Forest, Sec. 1, made by Piedmont Engineers, on July 3, 1964, and being recorded in the RMC Office for G'ville Co., S. C. in Plat Book RR at Page 187, reference to said plat is hereby made for a more complete description thereof.

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, or any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge or jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That the Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legattes, devisees, administrators executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Sandra J. Rollins Carolyn Martin Gronow (L.S.)
Witness Louise Stokes (L.S.)

Dated at: Greer, S. C.
Aug. 17, 1981
Date

State of South Carolina
County of Greenville
Personally appeared before me Sandra J. Rollins who, after being duly sworn, says that he saw
(Witness)
the within named Carolyn Gronow sign, seal, and as their
(Borrowers)
act and deed deliver the within written instrument of writing, and that deponent with L. Don Stokes
(Witness)
witness the execution thereof.

Subscribed and sworn to before me
this 17 day of Aug, 19 81
Sandra J. Rollins
Notary Public, State of South Carolina
My Commission expires 11-17-87
Louise Stokes
(Witness sign here)

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50-111 RECORDED SEP 18 1981 at 11:00 A.M.

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