

FILED GREENVILLE CO. S.C.

BOOK 1151 PAGE 972

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

MEMORANDUM OF LOAN AGREEMENT AND
OPTION TO PURCHASE REAL ESTATE

The undersigned officers of 1ST TRUST, LTD., a South Carolina corporation, do hereby certify and acknowledge that 1ST TRUST, LTD. is the owner of those tracts and parcels of real property located in Greenville County, South Carolina, more particularly described on Exhibit "A" attached hereto and made a part hereof, and that said corporation has entered into a Loan Agreement and Option To Purchase Real Estate with First Piedmont Mortgage Company, Inc., a South Carolina corporation with its principal office in Greenville, South Carolina. Under the terms of the aforesaid Agreement, First Piedmont Mortgage Company, Inc. has certain rights and options for the purchase of interests in and to the tracts of real estate described on Exhibit "A" and certain other real estate which may be purchased by the undersigned in the future.

The purpose of this Memorandum is to give notice to all persons, firms, partnerships and corporations of the existence of the aforementioned Agreement and that the parties to said Agreement have certain rights, obligations, duties and privileges thereunder. Copies of said Agreement are in the possession of the undersigned, whose address is Post Office Box 10207, Greenville, South Carolina 29603. Any party having a legitimate interest in said Agreement may make inquiry at the address shown above.

IN WITNESS WHEREOF, the parties have hereto caused this Memorandum to be executed this 22nd day of May, 1973.

WITNESS:

1ST TRUST, LTD.

[Signature]

By: *[Signature]*
President

[Signature]

Attest: *[Signature]*
Secretary

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE

Personally appeared the undersigned witness and made oath that (s)he saw the within named Corporation, by its duly authorized officers, sign, seal and as the grantor's act and deed deliver the within written Memorandum and that (s)he with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this 22nd day of May, 1973.

[Signature] (SEAL)

Notary Public for South Carolina

My Commission Expires: 4 Dec. 19, 1979

CANCELLED
 BY: *[Signature]*
 JUNE 15, 1981
 OFFICE PRESIDENT

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Cancellation RECORDED SEP 11 1981 at 4:45 P.M.

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