

FILED
GREENVILLE CO. S. C.
SEP 4 1 12 PM '81
DONNIE S. TANKERSLEY
R. M. C.

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ASSIGNMENT AND ASSUMPTION OF LEASE
AGREEMENT

THIS AGREEMENT made this 1st day of September, 1981,
by and between DUTCH PANTRY, INC., a Delaware corporation, here-
inafter referred to as "Assignor",

AND

CROWN INNS OF AMERICA, INC., a North Carolina corporation,
hereinafter referred to as "Assignee",

WITNESSETH, WHEREAS:

Assignor, as Lessor, and Michael Daniels, as Lessee, entered
into a Lease dated April 21, 1976, with respect to certain real
estate located at 2754 Laurens Road, Greenville, South Carolina,
which Lease is hereinafter referred to as the "Lease"; and

Assignor is conveying fee simple title to said premises to
Assignee by good and sufficient deed bearing even date herewith;
and

Assignor desires to assign, and Assignee desires to acquire
all of Assignor's interest in and to the Lease.

NOW THEREFORE, in consideration of good and valuable con-
sideration, and with intent to be legally bound, the parties
hereto covenant and agree as follows:

1. Assignor assigns to Assignee, as of the date hereof, all
of Assignor's right, title and interest in and to the Lease.

2. Assignor covenants that it is not in default under the
Lease, that Assignor has full and lawful authority to assign its
right, title and interest in the Lease and that all covenants
and conditions on the part of Assignor thereunder have been fully
performed.

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