

TITLE TO REAL ESTATE BY A CORPORATION FOR GRANTEE'S ADDRESS:

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

GREENVILLE UNIT #5 Graystone Condominiums, 1153-920
Taylors South Carolina 29687
AUG 21 4 51 PM '81
JONNIE WALKERSLEY
R.M.C.

KNOW ALL MEN BY THESE PRESENTS, that ACADEMY RENTAL CO., INC.

A Corporation chartered under the laws of the State of SOUTH CAROLINA and having a principal place of business at GREENVILLE, State of SOUTH CAROLINA, in consideration of ONE THOUSAND TWO HUNDRED FIFTY (\$1,250.00) and no/100-----Dollars,

AND ASSUMPTION OF MORTGAGE INDEBTEDNESS SET FORTH BELOW: the receipt of which is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto Frank H. Bailey and Augusta A. Bailey, their heirs and assigns, forever:

ALL that certain piece piece, parcel or unit, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Unit #5, of Graystone 1 Horizontal Property Regime as is more fully described in Declaration (Master Deed) dated May 22, 1981, and recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book 1148, at Page 606.

This conveyance is made subject to all restrictions and easements as set out in the Declaration (Master Deed), Exhibits and Appendices attached thereto, recorded plats or as may appear on the premises.

12(276) P23.1-1-5

As a part of the consideration for this deed, the Grantees assume and agree to pay in full the indebtedness due on a note and mortgage given to First Federal Savings and Loan Association by Academy Rental Co., Inc., dated May 21, 1981, and recorded May 22, 1981, in the RMC Office for Greenville County, South Carolina, in Mortgage Book 1541, Page 843, in the original amount of \$61,700.00, which has a present balance due in the amount of \$61,700.00.

Being a portion of the property conveyed to the grantors by deed of Pebblepart Ltd., a S.C. Ltd. Partnership dated January 30, 1981 and recorded February 3, 1981 in Deed Book 1142 at page 47.

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE
DOCUMENTARY STAMP
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AUG 21 1981

GREENVILLE COUNTY
SOUTH CAROLINA COUNTY DOCUMENTARY TAX
★ AUG 21 '81
PB 1981
01.65

together with all and singular the rights, members, hereditaments and appurtenances to said premises belonging or in any wise incident or appertaining; to have and to hold all and singular the premises before mentioned unto the grantee(s), and the grantee's(s') heirs or successors and assigns, forever. And, the grantor does hereby bind itself and its successors to warrant and forever defend all and singular said premises unto the grantee(s) and the grantee's(s') heirs or successors and against every person whomsoever lawfully claiming or to claim the same or any part thereof.

IN WITNESS whereof the grantor has caused its corporate seal to be affixed hereto and these presents to be subscribed by its duly authorized officers, this 14th day of August 1981.

SIGNED, sealed and delivered in the presence of:

ACADEMY RENTAL CO., INC. (SEAL)

A Corporation
By: R.C. Halloway
President
Henry Bracy
Secretary

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE }

PROBATE

Personally appeared the undersigned witness and made oath that (s)he saw the within named Corporation, by its duly authorized officers, sign, seal and as the grantor's act and deed deliver the within written deed and that (s)he, with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this 14th day of August 1981.

Notary Public for South Carolina. (SEAL)

My commission expires: 4-21-90

RECORDED AUG 21 1981 of _____ 19____, at 4:51 P. M., No. _____

4328 RV-2