

9. To make and retain joint investments of undivided interests in any property, real or personal, whether or not all the property be held hereunder and whether the provisions under which such other property is held are similar.

10. With respect to any real property (including real property acquired on foreclosure or by deed in lieu thereof) at any time held hereunder, to sell, exchange, partition, lease, sublease, mortgage, improve or otherwise alter the same upon such terms as it may deem proper and to execute and deliver deeds, leases, mortgages or other instruments relating thereto. Any lease may be made for such period of time as the fiduciary may deem proper and without the approval of any court and may extend beyond the term of my Will and any trust created thereunder.

11. To extend the time of payment of any obligation and/or security held by it, or of any installment of principal or interest or to hold such obligation and/or security after maturity is past due; to consent to the alteration or modification of any terms thereof, waive defaults in the performance of the terms thereof; to foreclose any such mortgage or security or compromise or settle claims thereunder; to take over, take title to or manage the property, or any part thereof affected by any such mortgage or security agreement, either temporarily or permanently, and in partial or complete satisfaction of any claim thereunder; to protect such property against or redeem it from foreclosure or nonpayment of taxes, assessments or other liens; to insure, protect, maintain and repair such property, and generally without limitation by the foregoing specification, to exercise with respect to such obligation and/or security or such property all rights and powers as may be exercised by a person owning similar property in his own right.

12. To borrow money for any purpose without resorting to the sale of any assets; and for the purpose of securing the payment thereof, to pledge, mortgage, or otherwise encumber any and all property upon such terms, covenants, and conditions as it may deem proper; and also to extend the time of payment of any loans or

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