

OFFICE FILED
AUG 3 10 00 AM 1981
DONNIE S. SPARROW
R.N.C.

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE.

MEMORANDUM OF LEASE AND OPTION

This Memorandum of Lease and Option dated the 31st day of July, 1981 between Franklin Timothy Taylor and Roberta Julayn Taylor, hereinafter referred to as Lessors, and Elias Armaly, hereinafter referred to as Lessee.

W I T N E S S E T H

That for and in consideration of the sum of \$1.00, and other good and valuable consideration and the further consideration of the rents reserved and the covenants and conditions more particularly set forth in that certain Lease and Option Agreement between Lessor and Lessee dated July 31, 1981, Lessor and Lessee do hereby covenant, promise and agree as follows:

1. Lessor does demise unto Lessee, and Lessee does take from Lessor, for the term herein provided, and any extension thereof, all that parcel or land situate, lying and being in the County of Greenville, State of South Carolina, being shown and designated as Unit E-7, Town Park Condominiums, Greenville County, South Carolina,
2. The Lease term shall commence on the 31st day of July, 1981 and end at midnight on the 1st day of August, 1982.
3. The sole purpose of this instrument is to give notice of said Lease and Option and all of its terms, covenants and conditions to the same extent as if said Lease and Option were set forth herein.
4. The conditions, covenants and agreement contained in this instrument shall be binding upon and inure to the benefit of the parties hereto, their respective heirs, executors, administrators, successors and assigns. All covenants and agreements of this instrument and said Lease and Option shall run with the land.

IN WITNESS WHEREOF, the parties hereto have executed these presence and affixed their hands and seals as of the date and year first above written.

IN THE PRESENCE OF:

Franklin T. Taylor
Franklin Timothy Taylor

Roberta J. Taylor
Roberta Julayn Taylor Lessors

Patricia S. Sparrow
Patricia S. Sparrow

Elias Armaly
Elias Armaly Lessee

STATE OF SOUTH CAROLINA,)
COUNTY OF GREENVILLE)

P R O B A T E

Personally appeared before me the undersigned witness and made oath that (s)he saw the within Lessors and Lessee sign, seal and as their acts and deeds, deliver the within Memorandum of Lease and Option and that (s)he, with other witness subscribed above witnessed the execution thereof.

Sworn to before me this 31st day of July, 1981.

Patricia S. Sparrow
Notary Public, S.C. My Commission Expires: 3-19-81

RECORDED AUG 3 1981 at 10:00 A.M.

4328 RV-2

9 9 5 9

102101203

3009