

the basic value of the property as a whole, in accordance with the percentages computed in accordance with the provisions of Section 27-31-60 of the Act.

(K) "Master Deed" or "Master Lease" means the deed or lease establishing and recording the property of the horizontal property regime.

(L) "Declarant" means Wildaire-Merry Oaks Partnership and any corporation, partnership, or person who is an assignee thereof or successor thereto.

(M) "Property" means and includes the land, buildings, or building, all improvements and structures thereon, and all easements, rights and appurtenances belonging thereto.

(N) "To record" means to record in accordance with the provisions of the South Carolina Code of Laws of 1976, as amended, and by recording the documents with the Register of Mesne Conveyance of Greenville County.

(O) "Person" means an individual, firm, corporation, partnership, association, trust or other legal entity, or any combination thereof.

(P) "Residence" means a part of the property consisting of a residence unit, as shown by the plans and plats of survey filed by the Declarant with this Declaration or amendments thereto or as designated a part of a residence by this Declaration or amendments. "Residence" also means apartment and unit.

(Q) "Residence Number" means the number and letter designating a residence in the Declaration or any amendment thereto.

(R) "Unit" shall mean "apartment" and shall also mean and comprise the separate numerically identified Units which are designated in Exhibit A in this Master Deed, excluding, however, all spaces and improvements lying beneath the undecorated and/or unfinished inner surfaces of the perimeter walls and floors, and above the undecorated and/or unfinished inner surfaces on the ceiling of each Unit, and further excluding all spaces and improvements lying beneath the undecorated and/or unfinished inner surfaces of all interior bearing walls and/or partitions, and further excluding all pipes, ducts, wires, conduits and other facilities running through any interior wall or partition for the furnishing of utility services to the Units, General Common Elements and Limited Common Elements. Provided, however, with respect to the walls between the adjacent residences the vertical boundary line of each residence shall be in the center line of such party wall.

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