

STATE OF SOUTH CAROLINA)
 COUNTY OF GREENVILLE)

CONTRACT FOR SALE AND PURCHASE OF
 REAL ESTATE

This agreement entered into this 9th day of July,
 1981, by and between Larry E. McNair, hereinafter referred to
 as seller and George R. Wheeler hereinafter referred to as
 purchaser.

W I T N E S S E T H

For and in consideration of the mutual promises,
 covenants, terms and conditions stated hereinafter, the seller
 agrees to sell and the purchaser agrees to purchase the
 following described property:

All that piece, parcel or lot of land in
 the county of Greenville, State of South
 Carolina, on the southwesterly side of Pen-
 wood Lane, being shown and designated as
 Lot #23 on a plat at Fontana Forest,
 recorded in the RMC Office for Greenville
 County in Plat Book 1121 at Page 567 and
 more particularly described on a plat
 entitled Property of Lawrence E. McNair,
 Jr., dated February 28, 1980, by Carolina
 Surveying and having the following metes
 and bounds, to-wit:

BEGINNING at an iron pin on the Southwestern
 side of Penwood Lane at the joint front
 corner of Lot Nos. 23 and 24 and running
 thence S. 42-30 W. 150 feet to an iron pin;
 thence running N. 47-30 W 100 feet to an iron
 pin at the joint rear corner of Lots No.
 22 and 23 thence with the common line of said
 lots N. 42-30 E. 150 feet to an iron pin on
 Penwood Lane; thence with the southwestern side
 of Penwood Lane S. 47-30 E. 100 feet to the
 point of beginning.

It is agreed that the purchase price for said property
 shall be Fifty Six Thousand Nine Hundred Eighty-Five (\$56,985.00)
 Dollars, to be paid as follows:

Ten Thousand (\$10,000.00) Dollars paid herewith
 and the balance of Forty Six Thousand Nine Hundred
 Eight-Five (46,985.00) Dollars is represented by
 a first mortgage balance in the amount of Thirty
 Nine Thousand Nine Hundred Eighty-Five (\$39,985.00)
 Dollars to First Federal Savings & Loan Association
 and the payments on said mortgage is Five Hundred
 Twenty-One (\$521.28) Dollars per month which shall
 be paid by purchaser; balance of Seven Thousand
 (\$7,000.00) Dollars is to be amortized over a period
 of ten years at twelve (12%) per annum which payments
 total One Hundred Dollars and Forty-Three Cents
 (\$100.43) per month which would make the total payment,
 by purchaser to seller, of Six Hundred Twenty One
 Dollars and Seventy-One Cents (\$621.71) per month
 with first payment to commence by purchaser to seller
 on August 1, 1981, and remaining payments due on the
 first day of each month thereafter.

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