

(b) The term "gross collections" shall mean all amounts actually collected by the Agent.

(c) The term "Board" as used herein shall mean an association, cooperative, or corporation consisting of all the owners of condominium units organized and existing under state law for the purpose of administering the Condominium.

EIGHTH.

(a) This Agreement shall constitute the entire Agreement between the contracting parties, and no variance or modification thereof shall be valid and enforceable, except by supplemental agreement in writing.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement the day and year first above written.

In the Presence of:

Linda B. Osborne
Witness

John S. Johnson
Witness

CAINE COMPANY, AGENT

BY: Ray Jones

NORTHGATE TRACE HOMEOWNERS ASSOCIATION

BY: Dale R. Rouse
Albert S. Hays

RECORDED JUL 2 1981

at 11:11 A.M.

235

0 1 2 3 4

4328 RV-2