

EXHIBIT "E"

1151-107

SCHEDULE OF PERCENTAGE OF OWNERSHIP IN
COMMON AREA AND LIMITED COMMON AREA

PHASE TWO: Phase Two will (if developer exercise its option) consist of 18 residences in 5 buildings and common area, limited common areas and facilities. Listed below is a schedule of the percentages of undivided interest in the common area and limited common area appurtenant to each residence including both phases, one and two:

* (see note below re: nos. A-1 thru C-8)

<u>BUILDING #</u>	<u>RESIDENCE #</u>	<u>DESCRIPTION</u>	<u>BASIC VALUE</u>	<u>PERCENTAGE OF OWNERSHIP</u>
F-3	22	3BRT	\$66,500.00	.0395
F-3	23	2BRT	58,000.00	.0343
F-3	24	3BRT	66,500.00	.0395
H-1	25	3BRT	66,500.00	.0395
H-1	26	3BRT	66,500.00	.0395
H-1	27	3BRT	66,500.00	.0395
H-1	28	3BRT	66,500.00	.0395
H-2	29	3BRT	66,500.00	.0395
H-2	30	3BRT	66,500.00	.0395
H-2	31	3BRT	66,500.00	.0395
H-2	32	3BRT	66,500.00	.0395
H-3	33	3BRT	66,500.00	.0395
H-3	34	3BRT	66,500.00	.0395
H-3	35	3BRT	66,500.00	.0395
H-3	36	3BRT	66,500.00	.0395
F-4	37	3BRT	66,500.00	.0395
F-4	38	2BRT	58,000.00	.0343
F-4	39	3BRT	66,500.00	.0395
F-3 22 thru F-4-39 is Phase Two				
A	1	2BRT	58,000.00	.0343
A	2	2BRF	56,500.00	.0333
B-1	3	3BRT	66,500.00	.0395
B-1	4	3BRT	66,500.00	.0395
B-2	5	3BRT	66,500.00	.0395
B-2	6	3BRT	66,500.00	.0395
C	7	2BRT	58,000.00	.0343
C	8	3BRT	66,500.00	.0395
A-1 thru C-8 is Phase one				
TOTAL	26 UNITS		\$1,685,000.00	1.0000

*NOTE: Regarding residence numbers A-1 through C-8, these numbers are used for convenience only, and the correct residence number beside the correct number of bedrooms will appear on the Phase Two chart which will be recorded should developer exercise the option to develop Phase Two. The total number of bedrooms basic value and percentage of ownership as shown above will not change. The only change would be, For example, that residence #A-1 may have the bedrooms, values and percentage of ownership of residence #B-1 and residence #B-1 may have the bedrooms, values and percentage of ownership of residence #A-1.

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