



REAL PROPERTY AGREEMENT

BOOK 1150 PAGE 297

in consideration of such loans and indebtedness as shall be made by or become due to THE BANK OF GREER, GREER, S. C. (hereinafter referred to as "Bank")... the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one (21) days after the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree to pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below:

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and

3. The property referred to by this agreement is described as follows: Situate, lying and being in O'Neal Township, on the western side of a road known as Groce Meadow Road and also known as Highway No. 23-92, said lot of land being more fully described as follows: BEGINNING at an iron pin on the western side of Groce Meadow Road and running thence N. 7-05 E. 29 feet to an iron pin; thence N. 49-30 E. 249 feet to an iron pin; thence S. 42-30 E. 160 feet to an iron pin; thence S. 49-30 W. 270 feet to an iron pin; thence N. 42-30 W. 140 feet along the above mentioned road to the beginning point. Said lot of land contains approximately 1 acre. This being the same property conveyed to Keith D. Crowe and Charlene S. Crowe by deed recorded in Deed Book 949 at Page 292 in the R.M.C. Office for Greenville County.

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, or any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge or jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That the Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legattees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Dianne C. Davidson, Keith D. Crowe (L.S.)

Witness Joe Copeland, Charlene S. Crowe (L.S.)

Dated at: Greer, S. C.

5/13/81 Date

State of South Carolina

County of Greenville

Personally appeared before me Dianne C. Davidson who, after being duly sworn, says that he saw (Witness)

of the within named Keith D. Crowe & Charlene S. Crowe sign, seal, and as their (Borrowers)

act and deed deliver the within written instrument of writing, and that deponent with Joe Copeland (Witness)

witness the execution thereof.

Subscribed and sworn to before me this 13 day of May, 1981

Dianne C. Davidson (Witness sign here)

Notary Public, State of South Carolina My Commission expires 7-24-88

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RECORDED JUN 19 1981 at 12:00 P.M.

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