

3. That if any default be made in the performance of the terms of this Agreement, then the Grantee agrees that she will be indebted to the Authority in the amount if the grant made to the Grantee.

4. That the balance of this grant shall constitute a lien on the described property in such amount and that in the event of any default in the performance of the terms of this Agreement the amount computed by the terms shall immediately become due and payable to The Authority; and

5. That The Authority may and hereby is authorized and permitted to cause this Agreement to be recorded as the Authority may elect; and

6. That upon payment of the balance to the Authority or upon expiration of Ten (10) years from the date of execution of this Agreement, whichever first occurs, this Agreement shall be and become void and of no effect and until then it shall apply to and bind the Grantee, their heirs, legatees, devisees and assigns and inure to the benefit of The Authority and its successors and assigns; and

7. That the property referred to by this Agreement is described as follows:

ALL that certain piece, parcel or lot of land with all improvements thereon situate, lying and being in the State of South Carolina, County of Greenville, in the Woodside Mills Village in the Town of Simpsonville, South Carolina, and being more particularly described as Lot #12 as shown on a plat entitled "A subdivision of Woodside Mills, Simpsonville, S.C." February, 1953, and recorded in the Office of the RMC for Greenville County, SC. in Plat Book GG at Page 5. According to said plat, the within described lot is also known as No. 30 Second Street and fronts thereon 81.2 feet.

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