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WERSLEY

BOOK 1149 PAGE 888

CONDITIONAL GRANT AGREEMENT

In consideration of the grant to be made by the Greenville County Redevelopment Authority, hereinafter referred to as The Authority, to James and Betty Riddle, hereinafter referred to as Grantee(s), the parties mutually agree and promise that:

1. That The Authority shall give to the Grantee(s) the amount of Seven Thousand Dollars for the rehabilitation of the Grantee(s) property described below: (7,040.00)

ALL that lot of land in the County of Greenville, South Carolina, known as 1 Cardwell St, identified by block book number 109-4-2. Being on the southern side of Cardwell St., recorded in Plat Book "6-T" at Page 48 and having such metes and bounds as shown on the plat recorded in the RMC of Greenville County, South Carolina

2. The Grantee(s) will refrain from incurring or permitting any lien or other encumbrances on said property other than those presently existing, and to refrain from transferring, selling, assigning, leasing or in any manner disposing of the real property described above or in any interest therein or in any way deriving income from the ownership of the real property without the prior written consent of the Authority.
3. Should the Grantee(s) in any manner dispose of the above described property without the prior written consent of the Authority, this grant shall become a loan to be paid in such amount as may be due at or before the date of the closing of the sale or transfer.
4. The terms and conditions of this grant shall remain in effect for a period of Five (5) years from the date of this Conditional Grant Agreement with the potential liability on the original amount of the grant decreasing by Twenty (20%) per cent per year.
5. Should the Grantee(s) become deceased or the five year period expires, the conditions attached to the grant shall become null and void, and any and all obligations the Grantee(s) may have to the Authority are revoked.

IN WITNESS WHEREOF, we set our hands and seals this 22 day of May, 1981.

IN THE PRESENCE OF  
*[Signature]*  
*[Signature]*

*[Signature]*  
JAMES RIDDLE  
*[Signature]*  
BETTY RIDDLE  
By: *[Signature]*  
For The Authority

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