O. Each holder of a first mortgage lien on a unit who comes into possession of the unit by virtue of foreclosure of the mortgage, or by deed or assignment in lieu of foreclosure, or any purchaser at a foreclosure sale, will take the unit free of any claims for unpaid assessments and charges against the unit which accrue prior to the time such holder comes into possession of the unit, except for claims for a pro-rata share of such assessments or charges resulting from a pro-rata reallocation of such assessments or charges to all Project units including the mortgaged unit.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals this 9th day of June, 1981.

IN THE PRESENCE OF:

WILLIAMS STREET DEVELOPMENT CORPORATION

BY: Doyle R. Peace

Doyle R. Peace

STATE OF SOUTH CAROLINA)
) PROBATE
COUNTY OF GREENVILLE)

PERSONALLY appeared the undersigned witness and made oath that (s)he saw the within named Declarant sign, seal and as the Declarant's act and deed, deliver the within Declaration and that (s)he, with the other witness subscribed above, witnessed the execution thereof.

SWORN to before me this 9th day of June, 1981.

(SEAL)

Notary Public for South Carolina

My Commission Expires: 7-30-90

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