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GUARANTY OF PAYMENT

FOR VALUE RECEIVED, the undersigned, jointly and severally, hereby absolutely and unconditionally guarantees the performance of the within lease Agreement, together with all payments of rent and all expenses (including attorney's fees) incurred in the performance or enforcement thereof.

This guaranty and the liability on the part of the undersigned shall be a primary and not a secondary obligation and liability, payable immediately upon demand without recourse first having been had by the Bank against the tenant or any person, firm or corporation.

Given under the hand and seal of each of the undersigned this 9<sup>th</sup> day of December, 1977.

[Signature] (L.S.)  
29 Lockwood Ave. Address

[Signature] (L.S.)  
300 Park Dale Dr. Address

*Handwritten notes:*  
150  
10/11/77

RECORDED JUN 9 1981 at 3:10 P.M. 34160

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15. 1978 JAN 20 1978 AT 1:13 P.M.

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