

The above-described property is conveyed subject to a mortgage given by Tryon Lumber Company, Inc. to the Tryon Builders Supply Company in the original principal sum of \$114,500.00 recorded in Mortgage Book 865, at page 25, which mortgage was subsequently assigned to William J. Segan. A balance of \$68,700.00 remains unpaid on said mortgage, which the grantee herein assumes and agrees to pay, together with interest thereon from January 1, 1981.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises before mentioned unto the said Clement Lumber Company, Inc., its Successors, Heirs and Assigns forever.

And the said Tryon Lumber Company, Inc. does hereby bind itself and its successors, to warrant and forever defend all and singular the said premises unto the said Clement Lumber Company, Inc., its Successors, Heirs and Assigns, against itself and its successors and against every person whomsoever lawfully claiming or to claim the same, or any part thereof, except as to recorded easements, rights of way and restrictions affecting the property.

IN WITNESS WHEREOF TRYON LUMBER COMPANY, INC. has caused (Insert name of Corporation)

these presents to be executed in its name by (Insert name of President or Vice-President) its

President, and by (Insert name of Secretary or Treasurer) its

and its corporate seal to be hereto affixed this 29 day of May, two in the year of our Lord, one thousand nine hundred and eighty-one, and in the hundred and fifth year of the Sovereignty and Independence of the United States of America.

Signed, Sealed and Delivered in Presence of

Horace L. Boman Witness

Paul W. J. ... Witness

TRYON LUMBER COMPANY, INC. (Seal)

By A. H. Culler, Jr. President.

Fred V. Sauter Secretary or Treasurer.

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