

any creditor or other person to whom they may be indebted or obligated; nor shall said principal or income be subject to any proceedings at law or in equity instituted in anticipation of or designed to prevent the transmission thereof intact to the said beneficiaries.

ITEM 7

Trustee shall have full power and authority at all times to invest and reinvest the corpus and income of the Trust, in such securities or other property, real or person, as he shall determine, irrespective of the fact that any such investments might not be of the nature prescribed by the laws of the State of South Carolina as legal investments for Trustees; and generally, to manage, care for and control the same with all powers necessary or convenient for such purposes.

Without in any way limiting the generality of the foregoing, Trustee shall have the following powers:

(1) Without liability for loss, to continue in his discretion to hold in trust any or all of the corpus herewith transferred to him;

(2) To sell, exchange, or dispose of, and to grant options with respect to, any property, whether real or personal, at any time held by him; any sale may be made by private contract or by public auction, for cash or upon credit, or partly for cash and partly credit, as Trustee may deem best and no person dealing with Trustee shall be bound to see to the application of the monies paid;

(3) To manage, operate, repair, improve, mortgage, develop, and/or lease any real estate held by him;

(4) To compromise, compound and settle any debt or obligation due to or from him and to reduce the rate of interest on, to extend or otherwise modify, or to foreclose upon default, or otherwise enforce, any such obligation;

(5) To vote in person or by proxy any stocks or other securities of any corporation, association or trust at any time held by him, or

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