

911 S. C.
MAY '81
WILKINSLEY

1148-601

MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE dated this 21 day of May, 1981, between W. N. MILLER, JR. (herein referred to as "Landlord") and FAIRLANE/LITCHFIELD COMPANY, INC., a corporation organized under the laws of the State of South Carolina, having its principal place of business in Greenville County, S. C. (herein referred to as "Tenant"),

W I T N E S S E T H:

THAT FOR AND IN CONSIDERATION of the sum of One Dollar (\$1.00) and other good and valuable considerations and the further consideration of the rents reserved and the covenants and conditions more particularly set forth in a certain Lease Agreement between Landlord and Tenant and bearing even date herewith, Landlord and Tenant do hereby covenant, promise and agree as follows:

1. Leased Premises. The premises hereby leased consist of the following described real property being more particularly described on Exhibit "A".
2. Term. The term of the Lease Agreement between the Landlord and the Tenant and bearing even date herewith shall be twenty (20) years, commencing (a) 30 days after Landlord substantially completes construction of the demised premises or (b) when Tenant opens for business and shall expire on May 31, twenty (20) years after commencement of the lease.
3. Purpose. The sole purpose of this instrument is to give notice of said Lease Agreement and all its terms, covenants and conditions to the same extent as if said Lease were fully set forth herein.

The conditions, covenants and agreements contained in this instrument shall be binding upon and inure to the

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