

Seller does not exercise the option, then any costs and expenses involved in the moving and/or demolishing of said building shall be at the expense of the Purchaser.

The Seller has the option to elect the method of payment to qualify for the Federal One Hundred Thousand Dollar exclusion and installment sale. This election shall be made thirty (30) days prior to the closing date and notice given to Purchaser.

This Contract is contingent upon the Seller obtaining a loan of One Hundred Fifty Thousand and 00/100 (\$150,000.00) Dollars on the Cleveland Street property from the Purchaser which will be secured by a first mortgage on said property.

Executed and delivered the day and year first above written.

IN THE PRESENCE OF:

Jimmy D. Kelton
Charles E. Howard
as to Seller

John P. Howard
Mala Ann M. Howard
Seller(s)

William J. Allen
Jerry S. Bidlot
As to Purchaser

FIRST BAPTIST CHURCH, Greenville,
South Carolina,
BY: Paul S. Alden
Chairman of the Board of Deacons
AND: R. Wayne Weaver
Chairman of the Finance Committee
Purchaser

* * * * *

STATE OF SOUTH CAROLINA,)
)
COUNTY OF GREENVILLE.)

P R O B A T E

PERSONALLY appeared before me the undersigned witness and made oath that (s)he saw the within named John P. Howard as Seller, sign, seal and as his act and deed deliver the within written instrument and that (s)he with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this 20th
day of March, 1981

SEAL Charles E. Howard
Notary Public, S. C.
My Commission Expires: 10-89

Jimmy D. Kelton