

March 8, 1981

The following was presented to the Charge Conference of the Travelers Rest United Methodist church on March 8, 1981.

WHEREAS, the Travelers Rest United Methodist Church was called into conference on the recommendation of the Property Search Committee on March 8, 1981; and

WHEREAS, the said Church has resolved to purchase certain property for use as a parsonage and will have to pay a certain amount of cash to the sellers in addition to assuming the mortgage of the sellers; and

WHEREAS, the Property Search Committee has fully investigated all alternatives involved in obtaining the cash payment to the sellers, they make the following proposals to the Charge Conference of the Travelers Rest United Methodist Church:

1) That the Travelers Rest United Methodist Church obtain a loan in the amount of \$35,000.00 from the Poinsett Federal Savings and Loan Association; that the said Church give as security for the loan a note in the amount of \$35,000, and a mortgage on the church property located at 26 South Poinsett Highway, Travelers Rest, South Carolina, securing said note; that the note and mortgage be obtained for a term of thirty (30) years at the rate of fifteen (15) percent per annum; and that said note and mortgage be repaid at the rate of \$42.56 per month; and

2) That the Property Search Committee be given full authority to negotiate simultaneous closings; and

3) That the Property Search Committee pay \$1000.00 binder to the Andrews and be authorized to make a payment of \$300.00 as a consideration, if needed, for an extension of the equity payments; and

WHEREAS, the Discipline of the United Methodist Church authorizes the trustees of the local congregation to engage in transactions as proposed hereinabove; and

WHEREAS, TYLER C. SEYMOUR is Chairman of the Trustees of the Travelers Rest United Methodist Church and ROBERT L. ANDERSON is a Trustee of said Church;

NOW THEREFORE, IT IS RESOLVED that the proposal of the Property Search Committee as set out hereinabove be, and the same hereby is approved and adopted; and it is

FURTHER RESOLVED that TYLER C. SEYMOUR and ROBERT L. ANDERSON be authorized in accordance with the Discipline of the United Methodist Church to engage in and undertake to fulfill any transactions or to sign any documents required for the fulfillment of the proposal set out hereinabove and adopted by this Conference on this date, and recorded in the minutes of the Conference.

DeArmond Canaday
DeArmond Canaday
Presiding Chairman of the Charge Conference
District Superintendent Greenville District

Frances Lockaby
Frances Lockaby
Secretary

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