

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

This Contract made and entered into this 23 day of March, 1981, by and between Ronald L. Tyner, Trustee of the Pension Plan and Trust of Faler Equipment, Inc., hereinafter referred to as the Seller, and Stanley K. Monteith, M.D., ~~Trustee of the Pension Plan and Trust of Faler Equipment, Inc.~~ ^{AND BARBARA E. MONTEITH} hereinafter referred to as the Purchaser;

WITNESSETH

For and in consideration of One and No/100 (\$1.00) Dollar by the Purchaser to the Seller paid, receipt whereof is hereby acknowledged, the Seller agrees to sell and the Purchaser agrees to purchase all that certain land described as follows:

All right, title and interest in and to that tract of land located on the Southern side of Buncombe Road, about two and one-half miles South of Greer, Greenville County, South Carolina, containing Five and Five-Hundredths (5.05) Acres, and shown as Lot 5 on Subdivision for Pet Nona Rogers Estate, December 10, 1975, by W. N. Willis, Engineers and Surveyors, which plat is recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book 5-J at Page 85, and described more particularly as follows:

BEGINNING at a point in the center of Buncombe Road, corner between Lots Nos. 5 and 6, thence along center of said Buncombe Road S. 63-26 E. 225 feet to a point, corner of Lot No. 4; thence along the line between Lots Nos. 4 and 5 S. 28-24 W. 1,056 feet to an iron pin; thence N. 87-15 W. 120 feet to an iron pin, corner of Lot No. 10; thence along line between Lots Nos. 5 and 10 N. 1553 W. 112.7 feet to an iron pin, corner of Lot No. 6; thence along the line between Lots Nos. 5 and 6 N. 26-01 E. 1,022 feet to the point of beginning.

This is the identical property conveyed to the Seller herein by Frances P. Rogers by Deed dated December 18, 1980, recorded December 18, 1980, in Deed Book 1139 at Page 188.

In consideration of the said premises, the Purchaser agrees to pay the Seller therefore the sum of Forty-Five Thousand and No/100 (\$45,000.00) Dollars, which amount shall be due and payable as follows: Eight Thousand Three Hundred Thirty-Three and 33/100 (\$8,333.33) Dollars, receipt whereof is hereby acknowledged, and the balance due and payable on or before seven (7) years from date hereof, with interest at eleven (11%) percent per annum, due and payable annually, beginning one (1) year from date hereof. Privilege is reserved to pay the balance at any time without penalty.

The Seller herein agrees that he will make all payments due from time to time on the mortgages now on the property and that the balance due shall be the sole responsibility of the Seller herein.

WILLIAM B. JAMES
ATTORNEY AT LAW
116 WILLIAMS STREET
P. O. BOX 2197
GREENVILLE, S.C.
29602

89
B
C
2
O

4328 RV-2