

FIVE STAR REALTY
P. O. BOX 655

BOOK 1145 PAGE 09

GREENVILLE, S.C.

MAR 25 3 50 PM '81

STATE OF SOUTH CAROLINA
W. C. WERSLEY

SIMPSONVILLE, S. C. 29681

Bus. (803) 963-3741 · Res. (803) 963-7633

CONTRACT FOR DEED

COUNTY OF Greenville

THIS AGREEMENT made and entered into this 5th day of October 1979, by and between Johnnie Carlisle & Priscilla B. Carlisle of Greenville County, South Carolina, hereinafter called Seller, and Donnie Carlisle & Priscilla B. Carlisle hereinafter called Buyer.

WITNESSETH:

The Seller hereby contracts and agrees to sell to the Buyer, and the Buyer hereby agrees to buy at the price and at the terms hereinafter set forth, the following described lot or parcel of land situate in the County of Greenville, State of South Carolina, being described as follows: All that certain piece, parcel or part of land situate, lying and being in the State of South Carolina, County of Greenville, containing 5 acres as shown on a plat prepared by A. H. Walker, dated October 27, 1979.

The purchase price which the Buyer shall pay for the said property is the sum of \$ 10,000.00, which sum shall be paid as follows:

1300.00 down payment and the balance of 8700.00 in twenty years at (10) ten percent interest. First payment due Nov 5, 1979. Monthly payments are \$500.00.

All payments are to be made payable to _____

The Buyer further agrees to pay prorated taxes on the real estate in question for the current year by the first day of December of the current year. Thereafter, the Buyer agrees to pay all real estate taxes thereon by December 15th of each year.

Upon full payment of said purchase price of said property and interest thereon as the same becomes due and payable, the Seller covenants to convey the said property or cause the same to be conveyed to the Buyer or his Assigns, by deed with general warranty, free and clear of all liens and encumbrances, save and except taxes not now due and payable and subject to the reservations and conditions set forth herein and on said plat.

The Buyer agrees to pay the said purchase price of said property in the manner and at the time above set forth, time being declared of the essence of this contract, and in the event of fifteen (15) days default by the Buyer in making any of the payments herein provided for, then, at the option of the Seller all rights and interest of the Buyer under this Agreement may thereupon be declared terminated by the Seller, and in such event all money paid by the Buyer under the provisions of this Agreement may be retained by the Seller as rental or liquidated damages of said property, and said Contract shall thereafter be cancelled, or the Seller may take and enjoy any other remedy which may be proper in the premises.

The annual percentage rate of this Contract is _____%.

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