STATE OF SOUTH CAROLINA)

PARTNERSHIP AGREEMENT

OF GREENVILLE) COUNTY

THIS AGREEMENT made this 23 day of MARCH, 1981, by and between T. H. ROBERTS, K. J. MACKENZIE, B. J. SMITH, and R. H. STOFAN, all of Greenville, South Carolina,

WITNESSETH:

That it is hereby nutually agreed that the parties hereto shall become partners on the terms hereinafter set forth:

- 1. The partnership name shall be PARINERS FOUR.
- 2. The business shall be that of investing in various business ventures as may be agreed upon from time to time by the partners.
- 3. The partnership shall commence on the date first above written with the initial capital of the partnership to be contributed equally on said date with the duration of the said partnership to be for an indefinite period at the pleasure of the partners.
- 4. The partnership funds shall be kept in a checking account under the partnership name in a local bank to be selected by the partners and checks on said account shall be signed by whomever the partners designate.
- 5. Each of the partners shall have an equal vote in the management and conduct of the partnership business. All decisions shall be made by a majority vote and each partner shall be entitled to one vote.
- 6. The partners hereto shall divide the profits or losses from the business on an equal basis, with no compensation being provided other than said equal division of profits or losses.
 - 7. Each partner shall do the following:
 - (a) Punctually pay his separate and private debts;
 - (b) Receive service of legal papers for the partnership;
 - (c) Contribute equally any additional capital necessary to maintain the partnership business; and
 - (d) Be just and faithful to the other partners and at all times give full information and truthful explanation of all matters relating to the affairs of the partnership, and afford every assistance in their power in carrying on the business for the mutual advantage of the partnership.
- 8. Neither partner shall without the consent of the majority of the partners:
 - (a) Employ or disniss any agent or servant of the firm;
 - Submit bids or negotiate and form contracts concerning the partnership business;
 - (c) Lend any moneys of the partnership, or give any security or promise for the payment of money on account of the firm;
 - (d) Enter into any bond, or become bail, endorser, or surety for any person, or knowingly cause or suffer to be done anything whereby the partnership assets or property may be seized, attached or taken on execution or endangered;

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