FILED
GREENVILLE, S.C.
MAR 13 1 55 PM '81
DONNIE S. TANKERSLEY
R.M.C.

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

MASTER DEED ESTABLISHING PARK HEIGHTS HORIZONTAL PROPERTY REGIME

THIS MASTER DEED, made this 13th day of March, 1981, by American Service Corporation of S. C., a corporation organized under the laws of the State of South Carolina, hereinafter called "Developer";

W I T N E S S E T H:

WHEREAS, Developer is the owner in fee simple of certain real estate in the City of Greenville, County of Greenville, State of South Carolina, being the property hereinafter described; and

WHEREAS, the Developer intends by this Master Deed to submit said property to the provisions of the Horizontal Property Act of South Carolina (Title 27, Chapter 31 of the Code of Laws of the State of South Carolina, 1976, as amended);

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that Developer does hereby make and declare this Master Deed creating and establishing a plan for dwelling ownership for "Park Heights Horizontal Property Regime" (hereinafter called "Regime"), being the Property and Improvements hereinafter described.

I.

DEFINITIONS

For purposes for this Master Deed, the following terms shall have the meanings set forth below:

(a) "Apartment" means a part of the Property intended for independent use for residential purposes including one or more rooms or enclosed spaces located on one or more floors (or parts thereof) in a building, and with a direct exit to a public street or highway or to a common area leading to such street or highway;

(b) "Building" means a structure or structures containing in the aggregate two or more apartments, comprising a part of the Property;

(c) "Condominium Ownership" means the individual ownership of a particular Apartment in a Building and the common right to a share, with other Co-owners, in the general and limited common elements of the Property;

GCTC ----- MR16 81 OSC
52.00 I

4328 RV.2