

may only be terminated by the unanimous consent of all of the Co-owners of all Townhomes and all of the Parties holding mortgages, liens or other encumbrances against any of said Townhomes, in which event, the termination of McDaniel Green South Horizontal Property Regime shall be by such plan as may be then adopted by the Association and parties holding any mortgages, liens or other encumbrances. Such election to terminate this Master Deed and Regime established herein shall be executed in writing by all of the aforesaid parties, and such instruments shall be recorded in the R.M.C. Office for Greenville, S.C.

XVIII.

AMENDMENT OF MASTER DEED

This Master Deed may be amended at any regular or special meeting of the Townhome Co-owners of the Regime, called and convened in accordance with the By-Laws, by the affirmative vote of Voting Members casting not less than two-thirds (2/3) of the total vote of the members of the Association.

All Amendments shall be recorded and certified, as required by the Act. No Amendment shall change any Townhome, nor a Townhome's proportionate share of the Common Expenses or Common Surplus, nor the voting rights appurtenant to any Townhome, unless the record Owner(s) thereof, and all records owners of mortgages or other voluntarily placed liens thereon, shall join in the execution of the Amendment. No Amendment shall be passed which shall impair or prejudice the rights and priorities of any mortgagees. No Amendment shall change the provisions of this Master Deed with respect to institutional mortgagees without the written approval of all institutional mortgagees of record.

Amendments to the Master Deed for the purpose of further identifying the Townhomes shall be made as and when the construction of each of the buildings is completed. These Amendments shall be recorded as hereinabove provided, at which time the same shall become effective. Other Amendments which are authorized by this Master Deed and by the Act, and which are made prior to the date on which the Developer delivers management of the Regime to the Association shall become

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