

FILED
MAR 4 1981
S. C. DEPT. OF REVENUE

REAL PROPERTY AGREEMENT

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REC-8190

of such loans and indebtedness as shall be made by or become due to THE BANK OF GREER, GREER, S. C. (hereinafter referred to as "Bank") from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until ten years after the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, do hereby agree

to pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described herein, and to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein, or any lease, rents or funds held under any agreement relating to said premises; and

All that certain piece, parcel or lot of land, with improvements thereon, or hereafter constructed thereon, situate, lying and being in the state of South Carolina, County of Greenville, in Chick Springs Township, on the northern side of Lee Road, about one-half mile south of the southern railroad Depot at Taylors, and having the following metes and bounds:

BEGINNING at an iron pin on the northern side of Lee Road, which pin is 166.3 feet from an iron pin at the fire hydrant at the intersection of Lee Road with Morrow Creek Road, and running thence, N. 8-21 E. 207.8 feet to an iron pin; thence, S. 87-0 E. 182 feet to an iron pin at old corner; thence, S. 12-0 W. 257.7 feet to an iron pin on the right-of-way line of Lee Road; thence, with said Lee Road N. 70-22 W. 166.3 feet to the beginning corner. (see back)

That if default be made in the performance of any of the terms herein, or if any of said rental or other sums be not paid to Bank when due, Bank, or hereafter assigned by the undersigned, the undersigned agrees and it is hereby agreed that any judge or arbitrator may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

That if default be made in the performance of any of the terms herein, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or obligations then remaining unpaid to Bank to be due and payable forthwith.

That the Bank may and is hereby authorized and empowered to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

That payment of all indebtedness of the undersigned to Bank (this agreement shall be and become a part of) and any of its effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and issue to the benefit of Bank and its successors and assigns. The affidavit of any of said undersigned or any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness my hand and seal this 3rd day of March, 1981, at Taylors, South Carolina.
 W. Ronald Knight
 Witness
 Larry E. Gilstrap
 Bank of Greer, Taylors, S.C. 29687

Mar. 3, 1981
Date

State of South Carolina

County of Greenville
 W. Ronald Knight

Personally appeared before me
 Larry E. Gilstrap

The within named
 J. Larry Loftis

Witness my hand and seal this 3rd day of March, 1981, at Taylors, South Carolina.

Witness my hand and seal this 3rd day of March, 1981, at Taylors, South Carolina.
 W. Ronald Knight

Notary Public, State of South Carolina
 My Commission Expires May 22, 1983

(CONTINUED ON NEXT PAGE)

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