

FILED  
 FEB 24 1981  
 RMC

REAL PROPERTY AGREEMENT

BOOK 1143 PAGE 201

1. To be paid to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below:

2. To be paid to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below:

3. To be paid to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below:

4. The property referred to by this agreement is described as follows: All of that lot of land in the County of Greenville, State of South Carolina, Containing 2.31 Ac., recorded in the R.M.C. Office for Greenville County in Plat Book 868 at page 362 and having the following metes and bounds, to-wit:

BEGINNING at an iron pin in the center of S.C. 415 (Old Buncombe Road) at the corner of Leo Pace and running thence S 35 W 675.5 feet to an iron pin; thence N 46-15 W 150 feet to an iron pin; thence along a line at the edge of a right of way 40 feet in width, to be used as an access road, which line is parallel to the line of R.N. McDonald and Leo Pace and is 20 feet S 46-15 E from said line as follows: N 35 E 675.5 feet to an iron pin in the center of said S.C. Highway 415; thence with the center thereof S 46-15 E

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest on any notes hereof, the undersigned, the undersigned's heirs and assigns hereby assign the rents and profits arising or to arise from said premises to the Bank and agree that any judge or jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and bill the same subject to the jurisdiction of said court.

5. That if default be made in the performance of any of the terms hereof, or if any of said rentals or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or obligations then remaining unpaid to Bank to be due and payable forthwith.

6. That the Bank may and is hereby authorized and empowered to cause this instrument to be recorded at such time and in such place as Bank, in its discretion, may elect.

7. Upon payment of all indebtedness of the undersigned to Bank hereunder and of all of its effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, assigns, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute a prima facie evidence of the validity, enforceability and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

*Ruth R. Towe*  
 Bank of Greer, Taylors, S.C.

*Ralph R. Knight*  
*Lillian M. Knight*

Witness my hand and seal this  
 February 20, 1981

State of South Carolina  
 County of Greenville

Personally appeared before me  
 Ruth R. Towe  
 Ralph R. Knight and Lillian M. Knight

W. Ronald Knight

Subscribed and sworn to before me  
 20 February 81

*W. Ronald Knight*  
 Notary Public, State of South Carolina

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