

BOOK 1142 PAGE 725

the Purchasers agree to pay to the Seller a total of One Hundred Six Thousand and No/100 (\$106,000.00) Dollars for said property as follows: One Thousand and No/100 (\$1,000.00) Dollars earnest money which is being held by The William Goldsmith Agency, Inc., in Greenville, South Carolina, shall be paid to the Seller upon the execution of the within agreement; the further sum of Four Thousand and No/100 (\$4,000.00) Dollars shall be paid to the seller as the balance of the downpayment no later than One Hundred Twenty (120) days from the date of execution of this Contract, with no interest due or payable; the remaining balance of One Hundred One and No/100 (\$101,000.00) Dollars shall be paid in One Hundred One (101) monthly installments of One Thousand and No/100 (\$1,000.00) Dollars each, which amount shall represent principal plus accrued interest as specified hereinbelow. The said One Thousand and No/100 (\$1,000.00) Dollar monthly payments shall be applied first to interest and the balance to principal. The interest rate shall fluctuate in accordance with the prime lending rate in the Greenville, South Carolina metropolitan area as quoted by Southern Bank and Trust Company of Greenville, South Carolina at the beginning of each calendar quarter. The interest rate shall not change or fluctuate during each calendar quarter, but rather shall remain constant for the three (3) monthly payments during each quarter.

It is further understood and agreed between the parties hereto that the Purchaser shall have the right of prepayment of the principal balance in full at any time under this Contract. However, in the event that the Purchasers desire to make a partial prepayment of the principal outstanding, said partial prepayment shall be in such amount as shall total, including all previous payments of principal, the sum of

0725

4328 RV.2