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STATE OF SOUTH CAROLLIA) : NV : CO. S. C. COUNTY OF GREENVILLE, 3 10 3 39 PH '81

SUBORDINATION AGREEMENT

90NNIC STANKERSLEY
FOR VALUE RECEIVED M. Che undersigned does hereby subordinate its rights under a Real Property Agreement dated May 25, 1977, and recorded in Deed Book 1057 at Page 349 in the RMC Office for Greenville County, so that a mortgage to Carolina Precious Metals, Inc. recorded in REM Book 1530/186, shall have priority over said Real Property Agreement.

This Subordination Agreement is executed this 184 day of December, 1980.

Witnesses:

THE SOUTH CAROLINA NATIONAL BANK

STATE OF SOUTH CAROLINA)

COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared the undersigned witness and made oath that (s) he saw the within named THE SOUTH CAROLINA NATIONAL BANK by its duly authorized officer, sign, seal and as its act and deed deliver the within Subordination Agreement and that (3) he with the other witness subscribed above witnessed the execution thereof.

day of December, 1980. O

Notary Public for South Carolina

My commission expires:

My counission Expires MAY 23, 152 MY COUMISSION EXPIRES MAY 23, 1083

> RECORDE: FEB 1 0 1981 at 3:39 P.M.

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