

FILED
GREENVILLE CO. S. C.

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1142-263

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)
DONALD W. BANKERSLEY)

RELEASE FROM RESTRICTIVE COVENANTS

WHEREAS, the City of Greenville, South Carolina, a municipal corporation, and McDaniel Associates, a general partnership, are the sole owners of certain real property in the City of Greenville, South Carolina, hereinafter described, which real property was subjected to certain restrictive covenants pursuant to an instrument entitled Restrictive Covenants Applying to Disposal Parcel 18-A, Plat Book 5-D; Page 76; "Service Commercial Use District", recorded in the R.M.C. Office for Greenville County on July 11, 1975, in Deed Book 1021 at page 72; and

WHEREAS, subsequent to the filing of said instrument, the City of Greenville acquired title to all of the 1.10 acre parcel of property affected by said Covenants; and said City of Greenville determined that a portion of said parcel should be utilized for residential development; and

WHEREAS, the City of Greenville sought and received bids for the acquisition of a portion of said restricted parcel along with several larger parcels contiguous thereto; and

WHEREAS, McDaniel Associates became the successful bidder and subsequently acquired title to a portion of said Disposal Parcel 18-A as well as adjacent properties for the purpose of constructing multi-family residential dwellings thereon, pursuant to a Deed from the City of Greenville recorded in the R.M.C Office in Deed Book 1121 at page 718 on March 6, 1980; and

WHEREAS, both McDaniel Associates and the City of Greenville desire to release the above-described portion of Disposal Parcel 18-A from said Restrictive Covenants;

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