

successor Trustee shall be required to give bond or other security. No Trustee serving hereunder shall be liable for any mistake or error of judgment in the administration of any trust resulting in loss to any beneficiary of any trust by reason of investment or otherwise, save only for willful misconduct or fraud.

(13) Situs. The laws of the State of South Carolina shall govern the validity, interpretation, and administration of this trust agreement, notwithstanding the residence in any other jurisdiction of Grantor, Trustee, or of any beneficiary hereunder.

(14) Gender and Number. Whenever any word herein is used in the feminine or singular, it shall include the plural, or the masculine or neuter, whenever applicable.

(15) Compensation of Trustee. No individual serving as Trustee shall be entitled to any compensation, but may be reimbursed for expenses incurred while acting as Trustee. Any Corporate Trustee shall be entitled to and shall receive reasonable compensation and other charges for its services according to the fees and charges stipulated in its regularly adopted schedule of compensation in effect and applicable at the time of the performance of such services.

IN WITNESS WHEREOF, the parties have executed this Trust Agreement on the date first written above.

Witnesses:

Angie J. Barquist
David A. McNeill

William Howard Henley
WILLIAM HOWARD HENLEY, Grantor

Angie J. Barquist
David A. McNeill

Sally Jameson Henley
SALLY JAMESON HENLEY, Trustee

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