

(b) She may decide what is income or principal and apportion or allocate in her discretion receipts and expenses as between these accounts, and determine all other questions between income and principal; may decide what, if any deduction shall be made from income for taxes, depreciation, obsolescence and amortization; she may receive and administer, as a part of the trust, property which at any time or in any manner may be added to the trust by any person; she may hold and carry real and personal property in any name, including the name of a nominee, without indication of any fiduciary capacity; she may appoint agents and attorneys in fact to act for her, in the administration of the trust; may employ, retain or consult accountants, investment counsel, attorneys at law and other professional advisers, to represent or advise her; she may select depositories within or without the state of administration of the funds and securities held by her; she may pay from the funds of the trust reasonable charges for the services or facilities herein authorized; she may make any distributions or divisions, whether of income or principal, wholly or partially in kind, without allocating the same kind of property to different distributees, and may distribute undivided interests in any asset. In the case of any distributions, whether of principal or income, authorized to be made to any minor child or incompetent person, whether or not such person has a guardian, she may in her discretion make distributions directly to such person or may make such distributions to the parent, guardian or spouse of such person, or to any adult who shall reside in the household in which such person resides, or may otherwise apply the same for the benefit of such person in any manner which in her sole discretion she may deem to be proper, and in the case of any distributions made for the benefit of such person in any of the manners just authorized, the receipt of the person to whom the payment is made shall be full discharge therefor to the trustee.

(c) The trustee shall not be required to give any bond, surety or security or to make any returns or inventories or appraisals of the trust property to any court. Any action taken by the trustee in good

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