

of the Declaration.

E. "Association" means Holly Towne Association of Residence Owners, Inc., a non-profit corporation of all of the residence co-owners, in accordance with the Declaration and Bylaws, for the purpose of administering Holly Towne Condominium.

F. "Board of Directors" means the board of directors of the Association elected or appointed from time to time in the manner provided in the Declaration and the Bylaws.

G. "Building" means a structure or structures, containing in the aggregate two or more apartments, comprising a part of the property.

H. "Bylaws" means the bylaws of the Association annexed to the Declaration, as amended from time to time as therein provided.

I. "Common areas" means all those portions of the property described on Exhibit "B" (a) not designated for residences or (b) not otherwise designated herein a part of a residence. "Common areas and facilities" or "common area" also means all of the property not to be used for residences and includes but is not limited to all recreational and community facilities which may be included within the property, stairs, steps and landings outside of residence boundaries, the water meters, streets, landscaping, pavements, pipes, wires, conduits, and other public utility lines, paved areas, contracts, easements, rights of way and contract rights as may be obtained by the Association (or by the Developer in connection with this condominium) for services or access, and machinery, equipment and other tangible or intangible personal property which is owned by the Association and which is necessary or convenient to the existence, maintenance and safety of the condominium. "Common areas" also means General Common Elements.

J. "Common expense" means (1) expense of administration, maintenance, repairs and replacements of the common areas and