

## EXHIBIT "C"

BYLAWSHOLLY TOWNEASSOCIATION OF RESIDENCE OWNERS, INC.

These are the bylaws of the Holly Towne Association of Residence Owners, Inc., a non-profit corporation under the laws of the State of South Carolina. The Association has been organized for the purpose of administering a condominium upon the lands described in the Declaration of Holly Towne Condominium (the "Declaration") to which these bylaws are annexed.

## I. GENERAL

A. Office of the Association. The office of the Association shall be at Holly Towne Condominium, Unit 61, Holly Towne, Simpsonville, South Carolina.

B. Fiscal Year. The fiscal year of the Association shall be the calendar year.

C. Purpose. The Association has been organized for the purpose of administering Holly Towne Condominium, a condominium development under the Act of the General Assembly of the State of South Carolina, Title 27, Chapter 31 of the Code of Laws of South Carolina, 1976, as heretofore amended and as the same may hereafter be amended from time to time (the "Act").

D. Filing. These bylaws are annexed to the Declaration and made a part thereof, pursuant to the Act, which Declaration has been duly recorded in the R.M.C. Office for Greenville County, South Carolina.

E. Application. These bylaws shall apply automatically to all residence owners, tenants of such owners, employees of owners and tenants, and any other persons who use the property, or any part thereof, which has been submitted to the provisions of the Act.

## II. MEMBERS

A. Definition. "Member" as used in these bylaws shall mean and include a residence owner, co-owner, the Developer (to